(f) Does not arise.

(g) The section 115J is being administered by the same set of officers who are implementing other provisions of the Income-tax Act, 1961. No separate machinery has been created for this purpose. The existing provisions in the Income-tax Act are considered adequate for enforcing section 115J of the Income-tax Act.

Recovery of Tax dues from Indian Express Newspapers (Bombay) Private Limited

1706. SHRI SATYA PRAKASH MALAVIYA: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to an article published in the News-Today of 12th September, 1987 to the effect that the losses passed on illegitimately to the newspaper companies by Express Traders amounted to more than Rs. 9 crores till 31st March, 1980, the interest charges borne in addition by these companies came to nearly Rs. 6 crores and by setting off such losses illegitimately against the business profits of the newspapers, the Government of India was defrauded of taxes amounting to nearly Rs. 8 crores till 31st March, 1980; and

(b) if so, what is the action taken by the Government to recover tax dues from Indian Express Newspapers (Bombay) Private Limited?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA): (a) and (b) Yes, Sir. Messers Express Traders, which is reported to be a registered Partnership firm, was assessed on an alleged aggregate loss of Rs 7 crores for the assessment years 1971-72 to 1976-77 and the assessment year 1980-81. Out of the said loss, loss amounting to Rs. 4.67 crores was determined by the Settlement Commission. The losses of the said firm were allocated amongst its named four partners, to wit, Messrs Indian Express Newspapers (Bombay) Private Limited, M/s. Indian Express (Madurai) Pvt. Ltd., Messrs Express Newspapers Pvt. Ltd. and Messrs Andhra Prabha Pvt. Ltd. The aggregate capital investment by the aforesaid companies in the said firm amounted to Rs. 9.60 crores during the period 1-10-1970 to 23.4.1980. To the extent that such capital was contributed out of borrowed funds, the companies purported to claim deduction in the computation of the taxable profits of the interest paid by them on such borrowed funds.

Indian Express Newspaper, Bombay (P) Ltd. is in arrears of tax to the extent of Rs. 26.83 lakhs for the years 1981-82 and 1984-85.

In view of the dispute raised, as aforesaid the recovery is not being enforced for the present.

उर्वरकों तथा खाद्यान्नों पर दी जाने वाली राज सहायता का वापस लिया जाना

1707. **सरदार जगजीत सिंह अरोड़ा :**
श्री राम जेठमलानी :

क्या **वित्त** मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या यह सच है कि सरकार उर्वरकों तथा खाद्यान्नों पर दी जाने वाली राजसहायता को वापस लेने पर विचार कर रही है ;

(ख) यदि हां, तो इस प्रकार के निर्णय के परिणामस्वरूप सरकार को प्रति वर्ष कितनी धनराशि की बचत होगी ;

(ग) क्या यह भी सच है कि इस राजसहायता को वापस लेने के बाद उर्वरकों तथा खाद्यान्नों के मूल्यों में वृद्धि नहीं होगी ;

(घ) क्या यह सच है कि इस प्रकार दी जाने वाली राजसहायता कभी भी उपभोक्ताओं तक नहीं पहुंचती हैं ; और

(ङ) यदि हां, तो इस दिशा में क्या कदम उठाये गये हैं ?